

Message Text

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46

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

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CEA-01 L-03 PRS-01 PA-02 SAJ-01 EURE-00 /100 W

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FM AMEMBASSY BONN

TO SECSTATE WASHDC PRIORITY 0634

INFO AMEMBASSY PARIS PRIORITY

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY DUBLIN

AMEMBASSY LUXEMBOURG

AMEMBASSY THE HAGUE

AMEMBASSY ROME

AMEMBASSY COPENHAGEN

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BONN 09264

PARIS FOR SIMON AND BURNS

DEPT PASS TREASURY AND FRB

E.O. 11652: N/A

TAGS: EGEN, EFIN, WG

SUBJECT: FRG SPOKESMAN ON TREASURY SECRETARY SIMON'S
BONN VISIT.

1. AT TODAY'S PRESS CONFERENCE, GOVERNMENT SPOKESMAN
BOELLING SAID: "THE FEDERAL CHANCELLOR HAS REPORTED
TO THE MINISTERS ASSEMBLED IN GYMnich REGARDING A
CONVERSATION WITH THE AMERICAN SECRETARY
OF THE TREASURY WILLIAM SIMON AND THE AMERICAN
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CENTRAL BANK PRESIDENT ARTHUR BURNS, WHO CAME TO

BONN AT THE REQUEST OF THE U.S. PRESIDENT IN ORDER TO INFORM THE CHANCELLOR ON THE SITUATION OF THE U.S. ECONOMY AND ITS PROBABLE FUTURE COURSE AND WHO ALSO GAVE HIM (THE CHANCELLOR) PRESIDENT FORD'S JUDGMENT REGARDING THE ECONOMIC SITUATION IN THE WORLD. THE TALKS THIS MORNING IN SCHAUMBURG (THE CHANCELLOR'S OFFICE) REPRESENTED A CONTINUATION OF THE EXCHANGE OF VIEWS FOR WHICH THE FEDERAL CHANCELLOR AND PRESIDENT FORD HAD MET ON THURSDAY 14 DAYS AGO IMMEDIATELY PRECEDING THE BEGINNING OF THE NATO COUNCIL MEETING IN BRUSSELS. SECRETARY SIMON AND CENTRAL BANK CHIEF BURNS HAVE ASSURED THE CHANCELLOR THIS MORNING THAT SIGNS ARE CONTINUOUSLY INCREASING THAT THE UPSWING OF THE U.S. ECONOMY WILL GET UNDER WAY DURING THE SECOND HALF OF 1975. LIKE THE PRESIDENT DID IN BRUSSELS, BOTH CONVEYED A RATHER OPTIMISTIC VIEW OF THE DEVELOPMENT OF THE AMERICAN ECONOMY ."

2. IN RESPONSE TO QUESTIONS,BOELLING SAID THAT FINANCE MINISTER APEL AND BUNDESBANK PRESIDENT KLASSEN ALSO PARTICIPATED IN THE TALKS. SIMON AND BURNS PRESENTED A SERIES OF INDICES AND MADE CLEAR FORD'S VIEWS ON THE ECONOMIC SITUATION IN THE WORLD. APEL SUBSEQUENTLY LEFT WITH SIMON FOR PARIS. HILLENBRAND

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